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ASG RELEASES ASIA-PACIFIC BUSINESS JET FLEET REPORT AT ABACE.

Hong Kong, April 12th, 2016 – Asian Sky Group (ASG) released its highly anticipated Year End 2015 Asia-Pacific Business Jet Fleet Report today at ABACE in Shanghai, China. The 4th edition of ASG's Business Jet Fleet Report has been expanded this year to include the important Asian markets of India, New Zealand and Australia while still providing the most comprehensive coverage and breakdown of the Business Jet fleet in the Asia-Pacific region.

The Asia Pacific business jet fleet stood at 1,134 aircraft by year end 2015, a 6.2% increase over 2014 and in line with most market forecasts. Overall, the region added 140 aircraft – 66 new and 74 pre-owned – but also saw 74 aircraft leave the region.

China remains the largest market in the Asia Pacific region with 300 business jets, though its growth rate was just 3.8% in 2015, a significant deceleration from previous years. 2015's poor performance was due to a decline in new aircraft deliveries which were 28 fewer than in 2014, a drop of 42%. Given that new deliveries are a consequence of OEM orders placed years before, 2015's drop is a worrying sign for 2016 and on, as it would seem to signify that the OEM sales funnel for Greater China has little backlog. The expectation is therefore that business jet fleet growth in China will continue to decline but be moderated somewhat by continued positive activity levels in the pre-owned market.

After China, the next two largest markets in the Asia Pacific region are Australia with 184 aircraft (7% growth in 2015) and India with 145 aircraft (4% growth in 2015). The smaller markets of Indonesia, the Philippines and Japan all added additional aircraft and in doing so, all experienced double digit growth. Notably, markets which performed poorly in 2015 were Malaysia and Macau, both of which actually contracted. South Korea, Thailand and Singapore all remained stagnant registering no growth at all.

On an aircraft basis, in the Asia Pacific region Hong Kong saw the largest number of aircraft added to its fleet in 2015, and increase of 16 business jets. Taken together, the key territories of China, Hong Kong, Australia and India represent over two-thirds of the region's business jet fleet.

The top three OEMs in the Asia Pacific region by market share are Bombardier, Gulfstream and Cessna, with 27%, 23% and 19% of the fleet, respectively.

Examining only fleet additions in 2015, Bombardier saw the largest increase with 51 additional aircraft (28 new and 23 pre-owned). The most popular added model across the region was the Global 6000, and the fastest growing size category was the 'long range' segment. The only size category where the fleet contracted in 2015 was the 'medium' category – a drop of 2%.

The top 20 operators in the Asia Pacific region fly 35% of the fleet, with 9 of the top

10 being operators in Greater China. Australia and India have the most operators, but these markets are extremely fragmented where 70% and 67% of the operators have just a single aircraft.

From an age perspective, the Asia Pacific region remains one of the world's youngest, with 63% of fleet being less than 10 years old (Hong Kong has the youngest and Australia the oldest fleet, on average). The US aircraft (N) registration is still the most popular in the Asia Pacific region, and is currently being utilized in at least 15 countries.

To download this report, [click here](#). Hard copies are available at ABACE Booth P108.

For copies of the fleet report and all of ASG's reports, please visit www.asianskygroup.com/media-reports.

About Asian Sky Group

ASIAN SKY GROUP (ASG), headquartered in Hong Kong with offices throughout Asia, has assembled the most experienced aviation team in the Asia-Pacific region to provide a wide range of independent services for both fixed and rotary-wing aircraft. ASG also provides access to a significant customer base around the world with the help of its exclusive partners.

ASG is backed by SEACOR Holdings Inc., a publically listed US company (NYSE: "CKH") with over US\$1 billion in revenue and US\$3 billion in assets, and also by Avion Pacific Limited, a mainland China-based general aviation service provider with over 20 years of experience and 6 offices and bases throughout China.

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